



NOTICE OF ANNUAL GENERAL AND SPECIAL MEETING OF SHAREHOLDERS

NOTICE IS HEREBY GIVEN that the Annual General and Special Meeting (the “**Meeting**”) of Shareholders of Western Uranium & Vanadium Corp. (the “**Company**” or “**Western**”) will be held **at the OTC Markets Group headquarters located at 300 Vesey Street, 12th Floor, New York, NY 10282 at 10:00 a.m. (local time), on Friday the 21st day of June, 2019**, for the following purposes:

1. to receive the audited annual consolidated financial statements of the Company for the fiscal period ended December 31, 2018, together with the report of the auditors (the “**Financial Statements**”);
2. to elect the directors of the Company for the ensuing year;
3. to re-appoint MNP LLP as the auditors of the Company for the ensuing year and to authorize the directors to fix their remuneration;
4. to consider, and if deemed advisable, approve a special resolution authorizing an amendment to the Company’s Articles which would authorize the issuance of Class A of common shares that would be issuable in one or more series in the discretion of the Board of Directors of the Company, with the Board having the discretion to:
 - delineate the voting rights applicable to a series of Class A common shares prior to issue, provided that the voting rights attributed to the Class A common shares cannot be equal to or greater than those conferred on the common shares; and
 - delineate terms and conditions for the conversion of shares of a series of Class A common shares into common shares, provided that, for all series of Class A common shares, upon conversion the holder cannot receive more than one (1) common share for each Class A common share held;provided further that except in respect of voting rights and convertibility into common shares, the Class A common shares would otherwise be equal in all respects to the common shares of the Company; and
5. to transact such other business as may properly be brought before the Meeting or any adjournment or adjournments thereof.

Your vote is important. **If you held shares in the Company on May 7, 2019**, you are entitled to receive notice of and vote at this Meeting or any postponement or adjournment of it. This notice is accompanied by the Management Information Circular which describes who can vote, how to vote, and what the Meeting will cover. The Financial Statements have been filed under the Company’s profile on SEDAR at www.sedar.com in accordance with the Company’s continuous disclosure obligations and will be presented to shareholders at the Meeting.

As described in the “notice and access” notification mailed to shareholders of the Company, Western has opted to deliver its Meeting materials to shareholders by posting them on its website at www.western-uranium.com. The use of this alternative means of delivery is more environmentally friendly and more economical as it reduces the Company’s paper and printing use and the Company’s printing and mailing costs. The Meeting materials will be available on the Company’s website (www.western-uranium.com) on or about May 22, 2019 and will remain on the website for one full year. The Meeting materials will also be available under Western’s profile on SEDAR at www.sedar.com and EDGAR at www.sec.gov and www.capitaltransferagency.ca.

Shareholders who wish to receive paper copies of the Meeting materials prior to the Meeting may request copies from Capital Transfer Agency ULC, the registrar and transfer agent for Western by calling 1-844-499-4482 or by sending an email to info@capitaltransferagency.com no later than June 11, 2019.

If you are not able to attend the Meeting, please vote by using the proxy form or voting instruction form included with the “notice and access” notification and return it according to the instructions provided before 10:00 a.m. (local time) in Toronto, Ontario on June 20, 2019.

DATED at Toronto, Ontario and Nucla, Colorado this 21st day of May, 2019.

BY ORDER OF THE BOARD

“*George Glasier*”

George Glasier, President and Chief Executive Officer