

SHERIDAN BROTHERS TRUST

NOTICE OF ANNUAL MEETING OF UNITHOLDERS

This document provides formal notification of your invitation to attend the annual meeting (the “Meeting”) of unitholders of Sheridan Brothers Trust (the “Fund”). The Meeting will be held at 8805 Hwy 11, Iroquois Falls, Ontario on June 28, 2019 at 4:00 p.m. (Eastern Standard Time).

As a unitholder, you are entitled to attend the Meeting and to cast one vote for each Fund unit of the Fund that you own. If you are a registered unitholder and are unable to attend the Meeting, you will still be able to vote on the items of business set out below by completing the form of proxy included with this information circular. The Information Circular explains how to complete the form of proxy and how the voting process works. To be valid, registered unitholders must submit the form of proxy to the fund’s transfer agent, Capital Transfer Agency Inc.: (i) by mail in the enclosed envelope; (ii) by hand to the Toronto office of Capital Transfer Agency Inc; or (iii) by facsimile to 416.350.5008, Attention: Proxy Department, no later than 4:00 p.m. (Toronto time) on June 26, 2019, or registered unitholders may present the form of proxy at the meeting prior to commencement of the meeting.

If you are a non-registered beneficial unitholder, you must follow the instructions provided by your broker, securities dealer, bank, trust company or similar entity in order to vote your Units.

The following business will be conducted at the Meeting:

1. Presentation of the financial statements of the Fund for the year ended December 31, 2018, and the auditors’ report thereon;
2. Election of Trustees;
3. Re-appointment of auditors and authorizing the audit committee of the trustees of the Fund to fix the remuneration of the auditors; and
4. Transaction of any other business that is properly brought before the meeting.

BY ORDER OF THE TRUSTEES

Toronto, Ontario
May 23, 2019

Michael Sheridan
Trustee